PUTS&CALLS

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W. C. Langley & Co. Investments

115 Broadway, New York City

Burns Bros. Ice 1st & 2nd Pfd. Stock J.K.Rice, Jr.&Co.

STANDARD 16TH EDITION CONTAINS BOOKLET LATEST FURNISHED FINANCIAL

ON REQUEST

CARL H.PFORZHEIMER & CO. CURB SECURITIES of merit carried on

The Twenty Payment Plan We also SCRIP DIVIDENDS **STATTERAS** Investment Securities
40 Exchange Place Phones Broad 4161-4

Lehigh Power Securities 6s, 1927

FREDERIC H. HATCH & CO.

DIVIDENDS AND INTEREST.

Savings Banks.

The Bowery Savings Bank

128 and 130 BOWERY. NEW YORK, June 10, 1918. A semi-annual dividend at the rate of FOUR PER CENT.

per annum has been declared and will credited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 15, 1918.

Money deposited on or before July 10 will draw interest from July 1, 1918. HENRY A. SCHENCK, Presiden WILLIAM E. KNOX, Comptroller, JOSEPH G. LIDDLE, Secretary.

The Manhattan Savings Institution

544-545 Broadway, cor. Bleecker St., N. Y.
134TH SEMI-ANNUAL DIVIDEND.
June 11th, 1915.
The Trustees of this Institution have declared interest (by the ruise sutilied thereto) at the rate of THRSE AND ONEHALP FER CENT per annum on all sums
not exceeding \$3,000 remaining on deposit
during the three or six months ending on
the 30th inst., payable on or after July 15th,
1915.

NORTH RIVER SAVINGS BANK CHARTERED 1866 31 W. 34th St., bet. 5th & 6th Aves. 105th SEMI-ANNUAL DIVIDEND

A dividend has been declared of 4% per annum on accounts up to and including 8300 and of 314% per annum on excess of 8500 up to and Money deposited on or before July 10 will draw interest from July 1, 1918.

Bank open 10 A. M. to 3 P. M. Mendays, 10 A. M. to 7 P. M. Saturdays, 10 A. M. to 12 M. CHARLES ROHE, President. GEORGE T. CONNETT, Sec. & Tress.

GREENWICH SAVINGS BANK

S. E. Cor. 6th Ave. & 16th St., N. Y. Two-rate interest-dividend on sums entitle thereto for term ending June 30, 1918.

40/ PER ANNUM on every account of up to and including \$1,000 and at 31/20/ per annum on excess of \$3,000 ps to and including \$3,000 ps able on and after July 15, 1918, to depositors entitled thereto. Deposits made on or before July 10 will draw interest from July 1, 1918.

JAMES QUINLAN, President, CHARLES M. DUTCHER, Trees, FRANCIS M. BACON, Jr., J B. OGDEN CHISOLM, Secretaries.

THE FRANKLIN SAVINGS BANK Corner 5th Avenue and 42d Street

115th consecutive semi-annual divi-dend has been declared at the rate of Three and One-half Per Cent. per an-num on all sums entitled thereto from 85 to \$3,000, payable on and after July 15, 1918. Deposits made on or before the 10th of July will draw interest from the 1st.

Amount due depositors \$26,385,058.50 Surplus, PAR values 2,655,386.08 E. K. SATTERLEE, President. J. R. TROWBRIDGE, Comptroller, W. B. BROWN, Secretary, H. P. AICHELE, Asst. Sec't'y.

44TH SEMI-ANNUAL DIVIDEND ITALIAN SAVINGS BANK of the City of New York

64-66 Spring st., cor. Lafayette at. A dividend has been declared for the six 6) months ending June 30th, 1918, on al eposits entitled thereto at the rate of Three and One-Half Per Cent. per annum on sums from \$5 to \$3,009, pay-able on and after July 17th, 1918. DEPOSITS MADE ON OR BEFORE JULY 10TH, 1918, WILL DRAW INTER-EST FROM JULY 1ST, 1918. JOSEPH N FRANCOLINI, President, PASQUALE 1. SIMONELLI, Secretary.

HARLEM SAVINGS BANK 125TH ST. AND LEXINGTON AV. The trustees have declared a semi-an-ial dividend at the rate of

314 Per Cent. Per Annum all deposits entitled thereto according the by-laws, from 15 up to \$2,000, pay-ic on and after Monday July 15th, 1918, may deposited on or before July 10, 1918, il draw interest from July 1, 1918, WILLIAM E. TROTTER, President, THOMAS R. EBERT, Secretary.

NO PLAY FOR COKE **WORKERS ON 4TH**

Agree to Keep Ovens Operating on Holiday to Help Win the War.

CLAIRTON PLANT OPENS

Pennsylvania Steel Distribution for U. S. Needs Progressing Satisfactorily.

Special Despatch to THE SUR.

Prevanued. June 30 -Coke has been appermost in the minds of the iron and steel men the last week, several unusual things having happened in that part of the industry that excited comment. In the first place, a telegram was received early in the week from Fuel Administrator Garfield by A. C. Lenhart of Uniontown, chairman of the coke division, asking if the men would not consider it a patriotic duty to work in full on Independence Day as an evidence of their devotion and fidelity to the cause of the United States in the war. A day's loss in coke output at this time is seriously felt in the pro-duction of steel, and the shipyards are n urgent need of the finished commodity

It has been answered by the annot It has been answered by the announcement that the plants of the United States Steel Corporation and those of the H. C. Frick Coke Company would be in full blast on July 4. This week's report from the Connellsville region shows a gain of nearly 2,000 tons in coke production, and as the supply of cars keeps up beyond that of demand, optimism prevails in the trade that the pig iron furnaces will not lack for fuel, and that the Government orders for all branches of iron and steel will be met promptly. iron and steel will be met promptly.

By-product Plant Opens.

The first unit of the world's greatest The first unit of the world's greatest by-product plant was put into operation at Clairton three days ago. The plant will have a capacity of 8,000 tons of coke a day, and a munition making chemical production of the value of approximately \$40,000,000 a year. The coke and gas from the ovens will be used by the various plants of the Carnegie Steel Company. The United States Gas contracted for practically the entire output of the by-products, consisting of toluob-and other munition making chemtoluch and other munition making chem-icals, which will be turned over to the du Pont, Ætna and other concerns hold-

ing war orders.

Approximately 4,200,000 net tons of coal will be charged into the ovens annually, from which will be produced about 3,000,000 tons of coke and 250,000

about 3,000,000 tons of coke and 250,000 tons of coke breeze.

Spiegeleisen for early deliveries is very scarce and only occasional lots can be picked up. July delivery would probably bring \$74 furnace if obtainable; regular deliveries that can be made comfortably remain at \$70 furnace, and fourth quarter could doubtless be had at this price.

The Anaconda company is about to start the manufacture of this much needed alloy, and before the year is out the mills will be well supplied,

Steel Condition Pavorable.

Steel distribution is proceeding satis-Steel distribution is proceeding satisfactorily, few changes having been made in the revision this week. However, it is known that additions will be made from time to time by the War Industries Board, but the trade is so confident of the board's good judgment and intentions that no alarm is felt over coming changes either in prices or system of deliveries.

The demand for less essential steel for commercial purposes is not bothering the producers, because there is very

ing the producers, because there is very little of it, the consumers evidently hav-ing made up their minds to sit still and await orders from Washington. Less than 10 per cent. of the existing demand for pig iron and steel products is entirely unrepresented by priorities or references.

The production of tinplate is at a 95

per cent. rate of capacity, and is altogether satisfactory. Weather conditions always enter into timplate production, and as the last two weeks have been favorable the results are pleasing to the trade. Tris month's output will likely fall a little below the pace set, 3.250,000 boxes, because there are less workdays in it than in May or July.

NEW YORK BANK STOCKS. Bid.Asked.)

1	riid.Asked.	Gotham N 200 225	1
١	America 485 500		п
١	Atlantic 105 180	Greenwich 335 345	l.
1	Am Exch 218 225 Battery P 205 —	Harriman235 245	Е
1	Battery P205	Hanover 450 665 Im & Trad 480 500	В
1	Bowery 390 420	Im & Trad 480 500	п
ì	Bryant P 160 170 Bway Cen 140 150	Irving Nat 270 *280	н
U	Bway Cen 140 150	Liberty390 400	
	Brong Nat 150 -	Lincoln 280 310	
	Butch & D 23	Manhat Co 160 170	ľ
	Chase	Mech & M 295 ans	
	Chat & P 235 246	Metropolitan 165 175	
	Chelses Ex. 90 105	Mt. ual 375	ı
	Chemical 385 895	Merchanta 120 130	
	City Nat 210 215	New Neth's 200 210	ı
	Otty 375 385	NYNBA. 420 NYCo. 125 145	ı
	Coal & Ir 200 210 Commerce 172 175	N Y Co 125 145	1
	Commerce 172 175	Park 505 -	ı
	Colonial 350 -	Pacific 135	ı
	Continental 100 110	Peoples 50 55	ı
	Columbia 155 165	Produce Ex 200	
	Corn Exch. 315 328	Public 210 220	ı
	Cosmopolitan, 85 100	Sherman 120 130	ı
	Commerc'l F. 390 -	Seaboard 450 475	ı
	Com'nwealth 185 195	Second 895 415	ı
	Cuba p 175 -	State 110 120 23d Ward 103 —	ı
	East River 15 20	23d Ward 103 -	L
	Fast River 15 20 Fifth Nat 200 225	Union Ex 150 160	t
ľ	Fifth Ave 1700 2400	Wash Hts 350 -	L
	First Nat 875 900	Yorkville 550 600	L
	Gardeld 160 170		Г
ľ		ety Companies.	L
Н			Р
ľ	Bld Asked	Bid.Asked.	L
ı	Alliance Rt 65 75	Lincoln Te. 90 100	ı
ı	Am Surety 53 56	Manufac'rs 160 -	ı
ı	Bankers 360 870	Mer T & D 195 -	L
	Bond & Mtg. 180 190	Metropol 300 310	ı
ÿ	Brooklyn . 500 520	Mure Bond 80 90	ь
ı	Central Union385 395	Mut T of W. 105 125	Г
l	Columbia 250 260	Nat Surety 170 -	ı
t	Commercial. 80 100	NYLIA Tr. 550 900	ı
ı	Empire Trust 290 300	New York T. 595 - 00	L
ŀ	Equitable 830 840	N Y Title 50 00	ı
ŀ	PLAT 370 390	Peoples 265 275	ı
ľ	Franklin 235 245	Peoples 265 275 Queens Co . — 80	ı
ı	Fulton 260 265	Montey Anso., on on	1
f	Fidelity 200 210	Scandinav'n. 265 280	1
ľ	Guaranty 815 325	Title G & T 250 -	1
ľ	Hamilton 260 270	Transatlantic 180	ı
ĺ	Hudson T 135 145	Un States 875 910	1
Ĺ	firvingTrust	USM & T. 400 410	1
ı	Kings Co 620 650	Un States 875 910 USM&T. 400 410 USTitle & T. 35 50	ı
1	LAWYERS MI BD WA	Westchestor 180 140	ı
ľ		WARTAM.165 175	ı
ı	*Includes one-third	share Irving Trust.	1

*Includes one-third share Irving Trust. DIVIDENDS AND INTEREST. Savinge Banks.

140TH SEMI-ANNUAL DIVIDEND UNION SQUARE SAVINGS BANK 34% 85 94 91%

103 987 102% 79 95 87

New Jersey Incorporations.

TRENTON, N. J., June 30.—The follow-ag corporations were chartered in New ersey yesterday:

Harry H. Picking, Charles O. Geyer, Stan-ley L. Gedney, Jr., East Orange.

No. 20 Union Square.

A DIVIDEND has been declared for the dix months ending June 20th, 1918, on all deposits entitled thereto at the rate of FOUR PER CENT.

per annum on sums from 45 to 42,000, payable on and after July 15th, 1918. Deposits made on or before July 10 will draw interest from July 1 will draw interest from July 1 WILLIAM H. ROCKWOOD, President, FREDERIC C. MILLS, Treasurer, H. ROCKWOOD BRINCKERHOFF, Secty, HUGH B. GARDNER, Cashier, Open 10 to 3; Mon. 10 to 7; Sat. 10 to 12. ACCOUNTS OF SOCIETIES ACCEPTED.



TOTAL SALES FOR WEEK IN NEW YORK STOCK EXCHANGE

Week Ended June 29, 1918.

i		1918	1917	k Ended			1918	1917	1916
-	Transactions for	week. 3,066,591	4,165,735	2,700,642			te73,031,622		· Net
	80 59 1 4 200 A 17 11 . 4900 A	dams Express	62 14 62 14 62 14 17 14 14 14	1614 + 214	High. Low. in 33 % 26 % 61 43 %	4 1600 6 32600	Miami Copper	53% 53% 5	7% 28% + % 2% 52% - %
	316 1% 19400 A	dv Rumely pf	63 63 62 14	41% + 5% 63 - 1 2½ + 1 2 + 2	11% 7½ 6½ 4% 9% 6½	100	Minn & St Louis new Missouri, Kan & Tex Missouri, Kan & Tex pf	5% 5%	0 11¼ + 1¼ 5¼ 5¼ - ¾ 9 23% - %
S	8614 7214 7 1010 A	Alaska Juneau G M Allis Chal Mfg Allis Chal Mfg pf Am Bank Note	85 86% 85	33 1/4 + 1/4 85 1/4 + 1/4 35 - 1/4	24% 20 55% 41 73 64	5 600	Missouri Pacific Missouri Pacific pf Montana Power	. 55 55% 5 64 64% 6	3 % 23 % — % 14 % 55 + % 14 64 % — 1 % 10 % 10 % 10 % 10 % 10 % 10 % 1
-	42 41% 3 100 A 84 64 8 1500 A	Am Bank Note Am Bank Note pf Am Beet Sugar	41% 41% 41% 69 69 68	41% - % 68 - % 45% - %	33 26% 100 92% 114 108%	7 300	Nat Acme Co Nat Biscuit Co Nat Biscuit Co pf	94¼ 95 9 107¼ 107¼ 10	10% 30% — % 14% 95 + 36 17% 107% — 2% 166 18% + 1%
	97 8914 7 400 A 87 6814 8 48000 A	Am Can	941/4 941/4 937/4 817/4 87 811/4	93% - % 84% + 3% 41% + %	18% 13% 54% 37% 61% 43%	6 2600 5 1300	Nat Conduit & Cable Nat Enamel & Stamp Nat Lead Co	51% 51% 5 56% 59% 5	1 51% + 1% 1 59% + 2%
	43 4 25 4 50 A 20 % 12 . 29100 A 82 50 5 16400 A	Am Cotton Oil Am Hide & Leather Am Hide & Leather pf	18% 20% 17% 77% 82 77	18½ + ¼ 80½ + 8¼	71% 45% 21% 17% 24% 17	3 2000	Nat R R of Mexico 2d Nevada Con Copper N O. Tex & Mex N Y Air Brake	1914 1976 1	19% 19% + % 10 20 - 1 127 - 1
n d	58 % 52 3.60 1500 A 42 % 27 9100 A	Am Ice Am Inter Corp Am Linseed Co	32 32 32 32 32 53 34 54 58 34 40 34 42 34 40 34	58 1/4 - 1 58 1/4 - 1/4	75% 67% 27 18%	5 2500	N Y Air Brake N Y Central N Y Dock	2414 2414 2	72 1/4 72 1/6 + 1/4 14 24 - 2
it i-	81% 69% 7 1400 A 81% 69% 7 10 • 71% 58% 5 24500 A	Am Linseed Co pf Am Linseed Co pf Am Locomotive	79% 80% 79% 80% 80% 80% 68% 69% 67	80% + 1% 80%	45% 27 22% 18%	2 4600	N Y, N H & H N Y, O & W	. 40% 41 3 21% 22% 2	37 % 38 — 3 21 % 23 + 1 38 % 108 % + %
m	100 95 7 100 A 58 4 42 4 6 700 A 144 90 7 200 A	Am Locomotive pf Am Malting 1st pf Am Shipbuilding	98 98 98 45% 46 45 130 130% 130	98 45¼ + ¼ 130¼ + %	108% 102 89 81% 69 57 42% 35%	7 3400 5 800	Norfolk & Western Northern Pacific Nova Scotia S & C Ohio Cities Gas	. 87% 87% 8	87 8714 + 14 57 57 - 3 8714 3714 - 14
e d	107 108 4 7 200 A	Am Smelt & Ref Am Smelt & Ref pf Am Smelt & Ref pf	105 % 105 % 106 %	106	46 14 41 14 2 13 4 14 32 14 23 14	2 3350	Ohio Fuel Supply Ontario Silver Mining Pacific Mail	. 43 % 44 4 . 12 12 % 1	431/4 431/4 — 1/4 111/4 121/4 + 1/4 281/4 291/4 — 11/4
k I-	68 1 58 7 5700 A	Am Smelt Sec AAm Snuff,Am Steel FdryAm Sugar Ref	97 97 97 65% 67% 65% 1134 1134 1124	67 + 14	96 86 47¼ 43¼ 55 39¾	7 200 3 9620	Pan-Amer Petroleum p Pennsylvania R R Peoples Gas, Chicago	f. 9014 92 5 4376 4376 4 4214 4316 4	9014 92 + 134 4314 48% - 14 4214 4214
e	145% 60% 8 58150 A	Am Sugar Ref pf Am Sumatra Tob Am Sumatra Tob	139 14 144 14 138 14 139 14 144 14 138 14	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	16¼ 9¼ 58¾ 52¼ 37 30	5 100 365	Pere Marquette Pere Marquette prior p Pere Marquette pf	f. 57 57 57 57 5 35 36 36 36 36 36 36 36 36 36 36 36 36 36	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
e y	109 1 95 8 14400 A 170 140 20 1000 A 60 4 44 5 5 5200 A	Am Tel & Tel Am Tobacco Am Woollen	97¼ 97¼ 95 162¼ 164¼ 162¼ 57¼ 59 57¼	95% — 1% 162% — 1% 57% + %	31 21 3 43¼ 34 98 89	5 3700 8 300	Philadelphia Co Pierce-Arrow Motor Pierce-Arrow Motor pf	2814 29% 3 3914 4014 3 98 98 1	28 1/4 29 - 1/4 39 1/4 39 1/4 + 1/2 96 96 - 11/4
8	95 % 92 7 200 A 31 % 20 % . 100 A 20 % 12 % . 27400 A	Am Woollen pf Am Writ P pf Am Zinc, L & Smelt	9375 9374 9376 23 23 23 1776 2076 1774	93% - % 23 20% + 2%	58% 42 84 79% 98 90	5 4900 6 700 7 100	Pitts Coal of Pa Pitts Coal of Pa pf Pitts Steel pf	53 54 5 81 8134 8	52 1/2 53 + 1/2 81 81 1/2 + 1/2 90 90 - 3
ii rt	71 % 59 % 8 86600 A	Am Zinc, L & Smelt pf Anaconda Copper Atch, Top & Santa Fe	85% 85% 84%	52 + 4 68 + 3% 84% - %	38 14 22 % 80 14 61 69 14 56 %	6 2500 7 4800	Pitts & W Va Pitts & W Va pf Pressed Steel Car	. 78% 80% 1	3614 86% — 114 7814 7914 — 14 6614 67% — 14
n)-)8	95 89% 7 200 A	Atch, T & S F pf ex div. At, Birm & Ati At Coast L	91% 91% 91%	82 1/4 + 1 1/4 9 1/4 - 1 9 1 1/4 - 1/4 105 1/4 + 2 1/4	97% 93 97% 93 109% 98	7 50 8 300	Pressed Steel Car pf Pressed Steel Car pf Public Service Corp N	J. 101 101 1	93¼ 93¼ — 1% 93¼ 5
t	64% 58 5 300 / 101% 56% 161950 E	At, G & W I S S ex div At, G & W I S S pf Baldwin Loc Works Baltimore & Ohio	64 64 64 96 96% 92%	105 % + 2 % 64 + 2 93 - 1 % 54 % - %	119 100 % 58 % 45 % 98 % 95	5 21800 7 100	Pullman Co	f. 98½ 58%	12½ 112½ — 2½ 56 57% + 1% 98¼ 98½ + 1½ 23% 24% + %
y.	57½ 53 4 200 E 95 85 7 3200 E 1% 1 . 6700 E	Baltimore & Ohio pf Barrett Co Batopilas Mining	55% 56 55%	56 - 14 95 + 614	26¼ 22¾ 95 70¼ 39 34%	4 196,80	O Ray Con Copper O Reading O Reading 1st pf	91 1/4 95 38 1/4 38 1/4	23 % 24 % + % 90 % 92 % + 1 % 38 % 38 % + %
st n	96 74% 10 600 I 92 90 7 100 I 106% 96% 8 700 I	Beth Steel Beth Steel 7 p c pf Beth Steel 8 p c pf	105% 106 105%	90 - 2 105% + %	100 82 %	6 3770	Reading 2d pf	92% 98% of 99% 99%	90 % 91 — 1 99 % 99 % + % 90 100 + 1
of g	94 72% 10 124400 I 48% 36 6 7120 I 26 21 2 3900 I	Beth Steel B Brooklyn R T Booth Fisheries	3814 39 36 2314 2414 2314	85 1/2 + 1 1/4 38 1/4 - 1/4 23 1/4 + 1/4	117 70% 14 9% 30 21 23% 19%	800	0 St Louis & San Francis 0 St Louis & San Fran p 0 St Louis Southwestern	co 1314 1314 1 27 28	12¼ 12¼ - ¼ 27 28 + 2 21¼ 21¼ + ¼
d	65 62 6 200 F 98 95 7 100 F 1614 614 . 400 F	Brown Shoe Brown Shoe pf Bruns Term & R R	63% 65 63% 97 97 97 12 12 11%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	80 14 53 11 614 11 614	6 700	0 Savage Arms 0 Saxon Motor 0 *Saxon Motor	71 % 72 % 8 % 8 %	71 72 14 + 14 8 14 8 14 + 14 8 8 8 8
18 t-	11 1/4 7 1/4 100 I 12 1/4 8 1/4 15215 I	Burns Bros	12% 12% 11%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	814 7 2114 1514 156 13314	120	0 Seaboard Air Line 0 Seaboard Air Line pf 0 Sears-Roebuck Co	8 8 21 21 134 34 136 1	7% 7% — % 19% 19% — 1% 34% 136 + 1%
1- 1e 1-	45 14 36 14 4 400 C	Cal Pack CoCal Pet	20% 20% 19%	40% + % 19% - % 60% - %	18 ¼ 15 ¼ 39 25 ¼ 71 ¼ 39	1 20 6 6480 6 110	0 Shattuck Ariz Corp 0 Sinclair Oil & Ref 0 Sloss-Sheffield S & I	161/2 161/4 29 343/4 653/2 657/2	16% 16% + % 28% 33% + 5% 64% 64% - 1
30	71 631/2 8 400 C	Calumet & Ariz	67 67 66% 147% 148% 147	67 1471/2 + 1 36 + 36	93 81 162 134 7% 7%	7 20 20 10	0 Sloss-Sheffield S & I pt 6 South Porto Pico Suga 7 Sou Por Rico Sug right	93 93 134 134 1 8 776 776 1	93 93 -2i 774 -2i
0	73% 61% 5 57100 0	Central Foundry Central Foundry pf Central Leather Central Leather pf	6834 7234 68	48 + 214 71 + 834 10414 + 14	105 102 88 % 80 % 26 20 %	8 10 6 390 980	0 Sou Porto Rico Sugar 0 Southern Pacific 0 Southern Railway Co	pf. 105 105 1 84% 84% 24% 24%	05 105 8834 8344 — % 24 2446 — %
is n	95 68 4 12 900 C	Central Leather pf Cerre de Pasco Chandler Motors Chesapeake & Ohlo	56% 57% 56%	34% + 1% 82 - 1	63 57 106% 85 106% 85	5 140 4 70	0 Southern Railway Co p 0 Standard Milling Co . 0 Standard Milling Co .	62 14 62 14 106 1 1 100 1	62 62 ¼ - ¼ 03 106 ¼ + 9 ¼ 00 100
e: id	10 7 . 100 C 8 6 . 1300 C 25 18 6 . 2728 C	Chicago & Alton Chicago Gt West Chicago Gt West pf	914 914 914 714 776 714 2814 2414 2814	$ \begin{array}{c c} 9 \% & - \% \\ 7 \% & + \% \\ 24 \% & + 1 \end{array} $	811/4 79 561/4 331/4 451/4 341/4	6 20 4 2260 6 190	0 Standard Milling Co pf 0 Studebaker Corp 0 Superior Steel	45% 47% 42 43%	80 80 ½ - ½ 44 ¼ 46 ¼ + 1 % 42 42
to	79% 66% 7 3850 C	C, M & St P	741/2 74% 781/2 921/2 921/2 921/2	42¼ — 1¾ 73¼ — ¼ 92¼ + 1¼	20 1/4 12 3/4 160 1/4 136 1/4 193/6 14	1 860 10 1610	0 Tenn Copper & Chem 0 Texas Co	19% 19% 150 156 1	19% 19% + % 50 153% + 3% 16 16 - 1
at	24 18 1 10000 C	Chicago Pneu Tool Chi, R I & P Chi, R I & P & p c pf Chi, R I & P 7 p c pf	23¼ 23% 22% 62 65 62	70% + 2% 23% - % 64% + 2% 75% + 3%	21% 16 67% 48% 95% 87%	6 5730 7 80	0 Third Avenue 0 Tobacco Products 0 Tobacco Products pf	93% 95%	17 18 6414 65 + 14 9314 9514 + 254
	17% 14% . 16800 C	Chile Cop. Chine Copper Col Fuel & I	15% 16% 15% 39% 40% 39%	16% + 1% 40% + 2% 49 - %	12 1 8 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 30 6 10	0 Tol, St L & W pf T C c 0 Transue & Williams St 0 Underwood Typewriter	eel 4014 40% 105 105 1	10 10 - 14 40 1 40 1 + 14 05 105 + 14
is m	23 18 . 200 0 504 47 4 100 0 504 47 4 10	Col & South	22 22 22 49% 49% 49% 48% 48% 48%	22 4974 4874 4874	1264 109% 74% 69 44% 37	4 81	0 Union Pacific 6 Union Pacific pf 0 United Alloy Steel	39% 40	20 % 122 70 % 70 % - % 39 40 - 16
of n-	35 28% 4 1300 6 9214 8314 7 3100 6 13 7% 6 1400 6	Columbia G & E Consol Gas Con Interstate Cal M	86 86 83 14 1114 1174 10	32 84 - 21/2 1176 + %	105 1 83 1 101 1 69	7 40 5 30	0 United Cigar Stores 0 United Cigar Stores pf 0 United Drug Co	104 104 1	01 1/2 102 1/4 - 1 1/2 04 104 + 1 69 69 + 1/4 77 77 - 2
of el	104 99% 7 100 0 43% 29% . 29700 0 101% 90% 7 300 0	Continental Can pf Corn Products Corn Products pf	101% 101% 101% 41% 42% 41% 101% 101% 101%	101 % + 2 42 % + % 101 % + %	80 77 133 116 ¼ 10 ¾ 4 ¾	8 50	O United Drug Co 2d pf. O United Fruit Co O United Ry Inv O United Ry Inv pf	914 9%	17 17
r- ry v-	74% 52 66900 C	Crucible Steel Co Crucible Steel Co pf	67¼ 70¼ 66¼ 90¼ 91 90%	155	20 10 14 16 74 11 14 47 % 41	5 10	0 United Ry Inv pf 0 U S Cast Iron Pipe &F 0 U S Cast Iron P & Fdy 0 U S Industrial Alcohol	dy 1514 1614 pf 4414 4414	143n 15% + % 4416 + %
nd ss nd	110 1 100 1 9 400	Cuba Cane Sugar Cuba Cane Sugar pf Delaware & Hudson	. 110% 110% 109%	109 1/2 - 1/2	137 114 99 94% 17 8 604 51	7 10	0 U S Industrial Alcohol 0 U S Industrial Alcohol 0 U S Real & Imp	pf 97 97	97 97 1314 + 14 1 57% 58% + 14
n- or	180 160 10 32 200 1	Del, Lack & West *Del, Lack & West Den & Rio Gr *Den & Rio Gr	160 4 160 4 160 4		105% 95 49% 36 45% 42%	8 70 5 480	0 U S Rubber 1st pf 0 U S Smelting, R & M. 0 U S Smelting, R & M.	10314 10314 1	
95 0- ns	135a 5 . 600 1	Den & Rio Gr pf *Detroit Edison Distillers Secur Corp	104% 104% 104%	7% + % 104% - 1%	113 % 86 % 112 % 108	5 72500 7 200	00 U S Steel	108 110% 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
n, a- he	10 6 2300 51% 48 4 100 28% 22 1 300	Dome Mines Electric S B Elk Horn Coal	6% 8% 6% 51% 51% 51% 26% 26% 26%	71/2 + 1 51% + 1% 261/2	15% 11%	4 1250 8 10	0 Utah Securities Corp . 0 Va-Caro Chemical 0 Va-Caro Chemical pf.	12 12 12 51 14 52 16 109 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
1y 00 ys	17% 14 . 5500 35 23% . 3500 24% 18% . 200 5	Erie 1st pf	. 3314 3314 32 2314 2314 23	15½ — ¼ 32 — ¼ 23 — ¾	73 50 12 7 44 4 39 4	2950 4 750	00 Va Iron, Coal & Coke. 00 Wabash	71 14 72 10 74 12 43 43 14	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
	43 26 . 960 88% 70% 7 200	Fisher Body Corp. Fisher Body Corp pf Gaston, W & W. *Gen Chem Co.	. 40% 40% 39 88 88 87		2614 2014 17% 13 2414 13	650 100	00 Wabash pf B 00 Western Maryland 00 Western Pacific	26 26 16 15 % 16 23 23 14	25% 26 14% 15 — % 23 23 — %
25 45	109 2 35 2 0 100	Gen Cigar Co	624 53 50	180 99¼ + ¾ 50 - 1¼	64 46 95% 85% 47¼ 88%	7 136 314 690	00 Western Pacific pf 00 Western Union Tel 00 Westing E & M ex div	90 1/4 90 1/4 44 1/4 44 1/4	62 14 64 + 2 90 90 14 + 14 42 14 43 - 14
45 65 00 80	100 96¼ 7 100 153 127¾ 8 749 157 108¾ 12 40750 88 79 6 3600	Gen Ciger Co pf Gen Elec Co Gen Motor Corp Gen Motor Corp pf	. 148% 149 148 . 145 157 144	14814 - 1 15414 +1014	1016 8 22% 1716	31/2 10 80	00 Westing E & M 1st pf 00 Wheeling & Lake Eric 00 Wheeling & Lake Eric	pf 20 20	64 9 9 4 + 34 20 20 - 34
00 10 70 05	50½ 38 4 800 100 96 7 400 80 74 10 100	Goodrich, B F Goodrich, B F pf	- 4476 4536 44%		45% 36% 22 15% 82% 75	7 110	00 White Motor	20% 20% 82 82%	19% 19% - % 82 82 + %
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20	56% 42% 8 28450 9% 6% . 1100 47% 85% . 600	Inspiration Con Cop Interboro Con Corp Interboro Con Corp pf	. 52 55 52 8 8 7% 37% 37% 36	54% + 2% + 14 36 - 1	•Odd le	ots. Not	e-Odd lot transactions nade at prices outside of	are not recorde	d in separate line
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000	102 1 95 A 100 31 1 21 8300	Int Harvester Corp Int Harvester Corp pf. Int Mer Marine Int Mer Marine pf	. 96 96 96 . 28% 28% 28	96 + 1 28 - 14		Men	nber of Federal Res	ree System	and
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10 90 25 00 00	45 ½ 24 ½ . 13700 65 ½ 58 6 200 67 60 10 100	Int Paper of stpd Island Creek Coal	. 36 36% 33% . 63% 63% 62		Broadway		onard Street OFFICEI	Broadway	& 72nd Street
000	20 15 16 . 800 53 43 4 200 51 41 4 1000	Kan City So Kan City So pf ex div Kelly Springfield T	. 18% 19 18% . 52 52 50%	18% - 1/8		Hyatt,	Alexander S. Webb.		President.

OFFICERS Alexander S. Webb, President Abram M. Hyatt, Vice-President. Frederic P. Davis, Secretary. Nelson F. Griffin, Asst. Treasurer. Owen Ward, Vice-President, Charles E. Calhoun, Asst. Secretary, Paul H. Selchow, Trust Officer. Norman W. Andrews, Asst. Trust Officer. Joseph W. Hanson, Asst. Mgr. Downtown Branch. State of condition at the close of business June 29th, 1918 ASSETS LIABILITIES Cash in Vault and Banks \$3,340,719.01 Capital . Exchanges for Clearing Flouse Demand Loans on Collateral. Time Loans on Collateral Bills Purchased 4,130,801.23 2,665,191.51 Rediscounts Deposits Bonds . Other Liabilities 214,782.75 718,716.29

Bonds & Mortgages Real Estate Building, 204 Fifth Ave-70,500.00 72nd Street Leasehold Imp Accrued Interest Re-16,500.00 119,989.18 23,816.77 Other Assets...... \$19,274,185.19

DIRECTORS Abram M. Hyatt Augustus F. Kountze W. D. Baldwin George Blagden L. M. Boomer William G. Conklin George Leask
John P. Munn, M. D.
P. F. Murphy
Beverley R. Robinson William Felsinger Hermann C. Fleitmann Erskine Hewitt

Louis Stern
Jesse Isidor Straus
George A. Vondermuhll
Owen Ward
Alexander S. Webb
William H. Wheelock
C. Morton Whitman

\$19,274,185.19

To the Holders of the \$3,000,000 Seaboard Air Line Railway Company Florida Central and Peninsular Railroad Company First Mortgage 5% Gold Bonds Maturing July 1, 1918

The undersigned, successor to Florida Central and Peninsular Railroad Company, offers to extend the above mentioned issue of Bonds so that they shall mature July 1, 1923, at interest at the rate of six per centum per annum payable semi-annually on January 1 and July 1, at the office or agency of the Company in the Borough of Manhattan, City of New York, New York, the present mortgage security of the said Bonds to remain unimpaired, and has arranged with Guaranty Trust Company of New York and The National City Company for such extension.

Holders of Bonds, who desire to avail themselves of

the privilege of extending their Bonds, should deposit them on or before July 15, 1918, with Guaranty Trust Company of New York, 140 Broadway, New York. Guaranty Trust Company of New York and The

National City Company have agreed with this Company to purchase all Bonds, the holders of which do not desire to exercise this privilege of extension, at par upon delivery of said Bonds at the office of Guaranty Trust Company of New York. No interest after July 1, 1918, will be paid on Bonds not so extended. Before presenting Bonds to Guaranty Trust Company of New York, coupons maturing July 1, 1918, and prior thereto should be detached and collected in the usual

SEABOARD AIR LINE RAILWAY COMPANY By ROBERT L. NUTT, Treasurer. Dated New York, June 27, 1918.

Referring to the above notice, the extension privilege applies only to the holders of such Bonds who shall deposit the same with Guaranty Trust Company of New York, 140 Broadway, New York City, New York, on or before July 15, 1918.

Upon such deposit temporary receipts will be issued, exchangeable for Bonds of an equal principal amount with the extension supplement and coupon sheet attached, when prepared, and at the time of the delivery of such extended Bonds there will be paid in cash the sum of \$10.00 per \$1,000 Bond. All Bonds not so extended will be purchased by the undersigned at par.

The National City Company

Guaranty Trust Company of New York

The Buffalo and Southwestern Railroad Company FIRST MORTGAGE BONDS

New York, June 22, 1918.

To the holders of

To the holders of
First Mortgage Bonds of the Buffalo and Southwestern Railroad Company, dated December 11, 1877, maturing July 1, 1918.

The undersigned, successor by merger to The Buffalo and Southwestern Railroad Company, offers to extend the above mentioned bonds so that they shall mature July 1, 1928, (subject to prior redemption at 105% by the undersigned on any interest day on thirty days' notice), at interest at the rate of 6% per annum payable semi-annually on the first days of January and July in each year at the office or agency of the Railroad Company, in the city of New York, N. Y., without deduction for any tax or taxes as specified in the bonds, the present first mortgage security of said bonds to remain unimpaired.

Holders of such bonds are referred to the appended announcement of Messrs.

J. P. Morgan & Co. as to the terms of the extension offer.

ERIE RAILROAD COMPANY,

By F. D. UNDERWOOD, President.

23 Wall Street, New York, June 22, 1918.

Referring to the above notice, the extension privilege applies only to the holders of such bonds who shall deposit the same (together with all unmatured coupons) with us at our office, No. 23 Wall Street, New York, on or before July The July 1, 1918, coupons, if presented, will be cashed at the time of such

Upon such deposit temporary receipts will be issued exchangeable for bonds of an equal principal amount with the Extension Supplement and coupon sheet

Copies of the Extension Supplement may be had on application at our office,

J. P. MORGAN & CO.

Erie Railroad Company Buffalo and Southwestern Division Second Lien Mortgage Bonds

New York, June 22, 1918. To the holders of Buffalo and Southwestern Division Second Lien 5% Mortgage Bonds of

the Eric Railroad Company, dated July 1, 1908, maturing July 1, 1918. Erie Railroad Company offers to extend the above mentioned bonds so that they shall mature July 1, 1928, at interest at the rate of 5% per annum payable semi-annually on the first days of January and July in each year at the office or agency of the Railroad Company, in the city of New York, N. Y., without deduction for taxes as specified in the bonds, the present mortgage security of said bonds to remain unimpaired. Holders of such bonds are referred to the appended announcement of Messrs.

J. P. Morgan & Co. as to the terms of the extension offer.

ERIE RAILROAD COMPANY. By F. D. UNDERWOOD, President.

23 Wall Street, New York, June 22, 1918. Referring to the above notice, the extension privilege applies only to the holders of such bonds who shall deposit the same (together with all unmatured coupons) with us at our office. No. 23 Wall Street. New York, on or before July

The July 1, 1918, coupons, if presented, will be cashed at the time of such

Upon such deposit temporary receipts will be issued exchangeable for bonds of an equal principal amount with the Extension Supplement and coupon sheet attached when prepared, and there will be paid in cash the sum of \$110 per \$1.00) The investment yield of the extended bonds will thus be approximately

Copies of the Extension Supplement may be had on application at our office. J. P. MORGAN & CO.

Chicago and Atlantic Railway Company

TERMINAL BONDS New York, June 22, 1918.

To the holders of Terminal Bonds of the Chicago and Atlantic Railway Company, dated November 1, 1888, maturing July 1, 1918. The undersigned, successor to Chicago and Atlantic Railway Company, offer-

25,416.07

25,416.07

72,174.10

56,787.34

778,771.06

61,787.34

778,771.06

62,134

78,771.06

63,787.34

78,771.06

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CHICAGO AND ERIE RAILROAD COMPANY, By F. D. UNDERWOOD, President.

23 Wall Street, New York, June 22, 1918. Referring to the above notice, the extension privilege applies only to the holders of such bonds who shall deposit the same (together with all unmatured coupons) with us at our office, No. 23 Wall Street, New York, on or before July

The July 1, 1918, coupons, if presented, will be cashed at the time of such deposit. Upon such deposit temporary receipts will be issued exchangeable for bond of an equal principal amount with the Extension Supplement and coupon sheet attached when prepared, and there will be paid in cash the sum of \$75 per \$1,000

The investment yield of the extended bonds will be approximately 6% per Copies of the Extension Supplement may be had on application at our office

J. P. MORGAN & CO.